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Dear Chairman

I would be grateful if your Cabinet would consider the following:

"When we see the threat to the livelihoods or well-being of those we represent, we cannot leave people to face such problems on their own. We have a duty to all those in the district to offer real help in tough times, because while city bankers grab the headlines, it is they who will bear the brunt of this downturn.

When things begin to go wrong, councils should be there to step in, both to help kick start local economies and to provide a safety net for people in need.

To this end Bromsgrove District Council sets a "Credit Crunch Taskforce".

- Drawing on the knowledge of community leaders, local experts and the experience of other councils to understand how local residents are being affected
- To ensure up to date advice and assistance for individuals and business is coordinated effectively.
- The task Group will also monitor impacts and consider actions to be taken to bolster confidence in the district.
- To identify a number of immediate steps to alleviate the effects of the credit crunch on local residents and businesses.

I am requesting that this Council sets up a Credit Crunch Taskforce.

Councillor Peter McDonald Leader of the Opposition.